

FY2022-2023 Budget to Action Result & Analysis (from Amended Budget)

Item Description	Annual Budget Amount	FY 22-23 Actual Amount	Variance	Analysis
Donations	\$7,500	\$2,623.17	(\$4,876.83)	We did not have a formal donations campaign and need to do one next year.
Gross PPR for 72.5 Students	\$669,563.00	\$669,562.87	(\$0.13)	
AMEX Account Credit	\$1,000.00	\$1,076.98	\$76.98	Using the credit card as much as possible benefits the school!
Additional CDE Deposits	\$2,500.00	\$2,686.11	\$186.11	ECEA/SPED Funds
Student Fees & Tuition	\$26,530.00	\$28,145.01	\$1,615.01	Some students paid their graduation fee with their initial student fees. So, when combined with the deficit in "Graduation Fees" the variance goes down to a surplus of \$209.17.
Gifted Education Funds	\$0.00	\$0.00	\$0.00	
ESSER Funds	\$11,200.00	\$11,205.00	\$5.00	
IDEA Funds	\$5,000.00	\$4,737.50	(\$262.50)	
Lockheed Martin Grant	\$10,000.00	\$10,000.00	\$0.00	
Science Teacher Grant	\$0	\$0.00	\$0.00	
Summer Program	\$0.00	\$0.00	\$0.00	
Additional Grants	\$8,060.00	\$6,939.88	(\$1,120.12)	The original ECF commitment was \$8060 but was reduced due to less expensive equipment purchases.
Graduation Fees	\$5,400.00	\$3,994.16	(\$1,405.84)	See the line item above for "Student Fees"
Account Interest	\$150.00	\$201.04	\$51.04	
Field Trip/Symposium Fees	\$5,000.00	\$5,206.82	\$206.82	This overage is due to students paying for field trips and then not attending.
Social Fund	\$5,500.00	\$5,820.11	\$320.11	The snack bar as more profitable than anticipated.
Yearbooks	\$400.00	\$431.92	\$31.92	We made more on the yearbook than anticipated. Treering also owes us \$313 in yearbook fundraising from the 22-23 Yearbook
NHS	\$575.00	\$575.00	\$0.00	
Honorarium	\$6,045.00	\$6,045.00	\$0.00	
Fund Raising	\$100.00	\$54.10	(\$45.90)	We did not have any fund raiser nights this year and need to fix that next year!
TOTAL Revenue Variance			(\$5,218.33)	

Item Description	Annual Budget Amount	FY 21-22 Actual Amount	Variance	Analysis
Faculty & Admin Payments	\$95,871	\$95,870.58	\$0.00	This is the amended budget amount. Beth Szucs was originally given a salary of \$40,000 but she did not work the entire year. This line item was reduced from \$129,350 down to \$98415.
Contractor Payment	\$312,881	\$312,881.11	\$0.22	This is from the amended budget. Hiring more contractors necessitated a budget increase from \$274,000 to \$314,500
Legal Services	\$1,000	\$0.00	\$1,000.00	We did not need legal services.

				The check for the remaining line item was sent but not cashed during this FY. This items is under "professional services" in quickbooks
Audit Services	\$6,250	\$5,000.00	\$1,250.00	
Medical Services (Nurse)	\$1,000	\$0.00	\$1,000.00	Our nurse volunteered her time.
SPED/Mental Health	\$5,000	\$1,798.00	\$3,202.00	The BOCES supported us with SPED support. And faculty members were paid for their SPED time in their regular paycheck. This item is under "professional services" in quickbooks.
Wireless Set Up	\$2,000	\$1,088.09	\$911.91	The wireless contractor volunteered his time, so there was no labor charge for the mesh network. This item is under "professional services" in quickbooks.
Employee Training & Development	\$2,000	\$0.00	\$2,000.00	Principal & AP both attended a summer conference, but those fees will be in the next FY. We also need to prioritize other faculty members attending educaiton conferences.
Other Services	\$10,000	\$4,467.12	\$5,532.88	We intended to work with an accountant during FY22-23 but did not secure that support. We do have accounting support SY23-24. This line item is testing (\$4242.12), bank charges (\$25.05), and other services (\$225). In quickbook the bank charges are their own line item and the other services are categorized as "professional services".
Lease/Rent	\$160,000	\$156,267.18	\$3,732.82	Our lease for our initial expansion was delayed by one month, resulting in a lower bottom line for rent.
Insurance	\$18,097	\$18,097.17	(\$0.17)	
Advertising	\$500	\$100.00	\$400.00	We pride ourselves on not advertising, but will need to revisit this as we continue to grow.
Printing for Marketing	\$500	\$0.00	\$500.00	We need to develop a marketing brochure and also ensure that faculty members have business cards for networking.
Tuition for Needs-Based Subsidies	\$3,000	\$0.00	\$3,000.00	Student needs-based subsidies for FY22-23 were made in FY23-24
Tuition for Dual Enrollment	\$14,900	\$14,900.00	\$0.00	This payment includes \$6500 for a CU Succeed Platinum course from FY21-22 as well as \$8400 for UCD College Algebra. Ascend charges students \$200 for the College Algebra class (\$7000) and Ascend supplements the remaining \$40 per student (\$1400). This arrangement allows for a standard dual enrollment cost of \$50 per credit hour for students.
Office Supplies	\$1,000	\$977.93	\$22.07	

				This line item will increase for FY23-24 and teachers will be reminded to come to admin with curriculum & teaching needs.
Teaching Supplies	\$1,500	\$1,414.50	\$85.50	
Wireless Bills	\$3,151	\$3,122.32	\$28.68	
Textbooks	\$10,000	\$9,507.98	\$492.02	Per UCCS requirement we will need to update our Psychology textbooks. We will also have new books for English & History.
Software	\$3,500	\$3,354.14	\$145.86	Thinkwave costs will go up for more students next year. We will also continue to buy the Gleim software for aviation students. Moodle cost is consistent.
Quickbooks	\$1,000	\$706.00	\$294.00	We have considered upgrading our Quickbooks plan but will take the funds we would spend on the upgrade and pay an accountant.
SurePayroll	\$2,500	\$2,448.18	\$51.82	
Lab Equipment	\$10,000	\$3,840.96	\$6,159.04	We spent much less on lab equipment as teachers found ways to engage the students with lower cost option. However, we will use this surplus to buy microscopes and an aviation simulator for next year.
Curriculum Items	\$3,500	\$3,332.59	\$167.41	
Furniture	\$4,000	\$2,730.24	\$1,269.76	We had a lot of furniture pieces donated by the business on the 3rd floor of our building when they liquidated their equipment. This will also impact our budget for FY23-24
Renovations	\$1,500	\$1,504.50	(\$4.50)	
Technology	\$5,000	\$4,591.78	\$408.22	
Other equipment/Calculators	\$3,000	\$2,955.59	\$44.41	
Copier Lease	\$5,000	\$4,366.98	\$633.02	We overestimated the overage of black/white and color copies we would use.
Friday Symposium	\$6,750	\$6,743.25	\$6.75	
NHS	\$1,750	\$1,627.47	\$122.53	Student dues were collected, but Ascend paid for the NHS supplies needed for their service project.
Yearbook	\$500	\$402.90	\$97.10	
Other	\$1,000	\$114.50	\$885.50	
Graduation	\$5,400	\$6,608.31	(\$1,208.31)	The cost for faculty regalia and graduation venue put us over on this line item. However, next year our senior class is doubling in size and the graduation fee assessed will more than cover expenses.
Dances	\$6,000	\$5,169.91	\$830.09	School dances are self-financing and this surplus will be used on future dances.
Snack Bar	\$1,500	\$1,248.51	\$251.49	The student snack bar is also self-financing and the surplus is used to provide refreshments at school sponsored events or supplement school dances.

Faculty Appreciation	\$500	\$323.79	\$176.21	Ascend paid for the first faculty appreciation meal and the second was coordinated by the parents and was done at no cost to Ascend.
Loan Repayment	\$12,000	\$12,000.00	\$0.00	Initial BOCES Start-up loan repayment. \$1000 a month for 75 months.
BOCES Fees	\$33,478	\$33,478.14	\$0.00	5% BOCES Operations Fee.
BOCES SPED Fee	\$852	\$852.00	\$0.00	BOCES SPED fee.
Contingency	\$5,000	\$0.00	\$5,000.00	We did not need contingency funds this FY.
TOTAL Expenses Variance			\$38,488.33	

Overall, we are under budget for the year. This year we doubled our student body and expanded our space. We also more than doubled our faculty. We were faced with a very challenging second semester as we lost a teacher to cancer and another to care for a terminally ill family member. This deeply affected both the staff and students. The mistake that led to zero funds for our robust gifted program will not happen again. We learned a great deal this year about managing our growth and staying true to the ideals upon which we were founded. Overall I am pleased with our financial management. Our surplus funds will be used to fund our growth/expansion for the 23-24 school year. We will also borrow additional funds from the BOCES and pursue additional grants.