

School Name
Budget Summary

Ascend College Prep

	<u>Year 4</u>
Revenue	
1000 Revenue from Local Sources	102,200
3000 State Revenue	1,199,840
4000 Federal Revenue	5,000
Total Revenue	1,307,040
Instructional Expenses	
100 Contractor Payments	379,000
200 Employee Benefits	-
300 Purchased Professional and Technical Services	10,000
400 Purchased Property Services	-
500 Other Purchased Services	-
600 Supplies	31,500
700 Property	-
800 Other Objects	8,500
900 Other Uses of Funds	1,500
Total Instructional Expenses	430,500
Support Expenses	
100 Salaries	339,939
200 Employee Benefits	63,569
300 Purchased Professional and Technical Services	72,500
400 Purchased Property Services	280,222
500 Other Purchased Services	29,554
600 Supplies	10,700
700 Property	39,000
800 Other Objects	5,200
900 Other Uses of Funds	48,500
Total Support Expenses	889,184
Total Expenses	1,319,684
Reserve Funding	10,000
Net Income/(Loss)	(22,644)
Fund Balance	
Beginning Fund Balance	63,000
Net Income/(Loss)	(22,644)
Ending Fund Balance	40,356
% of Revenue	3.09%
Reserves	
Contingency	10,000
Other	-
Total Reserves	10,000
% of Revenue	0.77%

Comments

Enrollment is currently at 108 FTE, and will grow to a maximum of 110 FTE this year. Next year we will grow to no more than 120 FTE. This year's expansion provides additional classroom and faculty spaces to enable that future growth.

The projected \$22,644 loss is less than the cost of this year's expansion. We also added Chemistry to our sciences this year and that comes with an \$8,000 start up cost in lab equipment. Moving forward, 110 FTE is a sustainable enrollment for our budget; however, we will be able to accommodate up to 120 FTE in the 2025-2026 school year.

With 108 FTE, and the lease concessions, our budget works well. If we max out our projected enrollment with 110 FTE, our projected shortfall decreases to less than \$1000 for the fiscal year.