

**Ascend College Prep**

Enrollment (linked to 'Enrollment' tab)	Secured (S) or Anticipated (A)		
	Year 3		
Total Pupil Count	87.5	A	
HE	100%		
<b>Funded Pupil Count</b>	<b>87.5</b>		
<b>Revenue</b>			
<b>State Revenue (see List of State Grants on 'Grants' Tab)</b>			
PPR Revenue			
Per Pupil Funding (PPF)	10,201	S	
Per Pupil Revenue (PPR)	892,566		
State Grants-List by Grant (add/delete rows as needed)			
State Grant 1 -ECEA/SPED	28,000	A	Based on 14 IEP/504
State Grant 2 - Gifted Education	21,000	A	Based on 14 ALPs
<b>Total State Grants</b>	<b>49,000</b>		
Other State Revenue-List (add/delete rows as needed)			
Item 1			
<b>Total Other State Revenue</b>	<b>-</b>		
<b>Total State Revenue</b>	<b>941,566</b>		
<b>Federal Revenue (See List of Federal Grants on 'Grants' Tab)</b>			
Federal Grants-List by Grant (add/delete rows as needed)			
Federal Grant 1 - IDEA Funds	18,000	A	For SPED Licensed Teacher & SPED Programs
<b>Total Federal Grants</b>	<b>18,000</b>		
Other Federal Revenue-List (add/delete rows as needed)			
Item 1			
<b>Total Other Federal Revenue</b>	<b>-</b>		
<b>Total Federal Revenue</b>	<b>18,000</b>		
<b>Revenue from Local Sources</b>			
Lockheed Martin Grant	10,000	A	
Parent Donations	5,000	A	
Additional Donations	2,500	A	
Grants	5,000	A	
Fund Raising	1,000	A	Restaurant Nights, etc
Other Revenue from Local Sources-List (add/delete rows as needed)			
1 Technology & Materials/Book Fee	22,500	S	All students
2 Graduation Fee	10,800	S	Only seniors
3 Field Trip Fees	9,000	S	All students
4 Squadron Activity Fees	2,700	S	All students
5 NHS Dues	1,000	A	
6 Snack Bar Payments	3,000	A	
7 Dances	8,000	A	From ticket sales
8 Tuition for College Algebra	4,400	A	Invoiced in Q3
9 Yearbook	1,000	A	
10 AMEX Monthly Award	1,000	A	
11 Account Interest	250	A	
12 Faculty Honorarium	8,000	A	From UCCS & UCD
13 BOCES Construction Loan	60,000	S	Funded in July 2023
14 Daniels Fund Grant	80,000	A	Application submitted Sept 2023
<b>Total Other Revenue from Local Sources</b>	<b>211,650</b>		
<b>Total Revenue from Local Sources</b>	<b>235,150</b>		
<b>Total Revenue</b>	<b>1,194,716</b>		

School Name  
Staffing Assumptions

Ascend College Prep

Instructional Staff (Contractors)					Support & Admin Staff (Salary)					Total Staff		
Staffing	Year 0	Avg Annual Salary	Annual Salary Increase %	Year 0	Staffing	Year 0	Avg Annual Salary	Annual Salary Increase %	Year 0	Staffing	Year 0	Year 0
<b>Enrollment</b>	<b>87.5</b>				<b>Enrollment</b>	<b>87.5</b>				<b>Enrollment</b>	<b>87.5</b>	
<b>Instructional Staff</b>					<b>Support Staff</b>					<b>Total Staff</b>		
Gifted Education	1.0	30,000	3.00%	30,000	Principal	1.0	80,000	3.00%	80,000			
College & Career Advisor	1.0	30,000	3.00%	30,000	Assistant Principal	1.0	60,000	3.00%	60,000			
Adjunct Instructor Sections	64.0	4,500	3.00%	288,000					-			
<b>Total Instructional Staff/Salary</b>	<b>66.0</b>			<b>348,000</b>	<b>Total Support Staff/Salary</b>	<b>2.0</b>			<b>140,000</b>	<b>Total Staff/Salary</b>	<b>68.0</b>	<b>488,000</b>
% of Total	97%			71%	% of Total	3%			29%	Student to Staff Ratio	1:1	
Student to Instructional Staff Ratio	1:1				Student to Support Staff Ratio	44:1						
<b>Benefits</b>				<b>Year 0</b>	<b>Benefits</b>				<b>Year 0</b>	<b>Benefits</b>		<b>Year 0</b>
Qualifying Staff Count	-				Qualifying Staff Count					Qualifying Staff Count	-	
Life Insurance					Life Insurance					Life Insurance	-	
Long Term Disability Insurance					Long Term Disability Insurance					Long Term Disability Insurance	-	
Employer FICA-Medicare					Employer FICA-Medicare				2,030	Employer FICA-Medicare	2,030	
Employer FICA-Social Security					Employer FICA-Social Security				8,680	Employer FICA-Social Security	8,680	
Employer FUTA					Employer FUTA				-	Employer FUTA	-	
Employer SUTA					Employer SUTA				2,380	Employer SUTA	2,380	
Retirement Contributions/*PERA					Retirement Contributions (PERA for Qualifying Employees)				-	Retirement Contributions (PERA for Qualifying Employees)	-	
Tuition Reimbursement					Tuition Reimbursement				-	Tuition Reimbursement	-	
Health					Health				-	Health	-	
Dental					Dental				-	Dental	-	
Vision					Vision				-	Vision	-	
Cancer					Cancer				-	Cancer	-	
Other Employee Benefits (Bonus, Stipends)					Other Employee Benefits (Bonus, Stipends)				-	Other Employee Benefits (Bonus, Stipends)	-	
<b>Total Instructional Staff Benefits</b>				<b>-</b>	<b>Total Support Staff Benefits</b>				<b>13,090</b>	<b>Total Staff Benefits</b>		<b>13,090</b>
% of Salary				0%	% of Salary				9%	% of Salary		3%
<b>Total Instructional Staff Cost</b>				<b>348,000</b>	<b>Total Support Staff Cost</b>				<b>153,090</b>	<b>Total Staff Cost</b>		<b>501,090</b>
% of Total				69%	% of Total				31%	Total Staff Cost per Student		5,727
Instructional Staff Cost per Student				3,977	Support Staff Cost per Student				1,750			

School Name **Ascend College Prep**

**Expense Assumptions**

	Year 3			
	Instructional	Support	Total	
<b>100 Salaries</b>	<b>356,000</b>	<b>140,000</b>	<b>496,000</b>	
110 Administrative Salaries		140,000	140,000	
120 Contract Instructor Payments	348,000		348,000	
121 Honorarium Payments	8,000			
<b>200 Employee Benefits</b>		<b>26,180</b>	<b>26,180</b>	
220 Tax		13,090	13,090	
221 Medicare		2,030	2,030	
222 Social Security		8,680	8,680	
223 FUTA		-	-	
224 SUTA		2,380	2,380	
<b>300 Purchased Professional and Technical Services</b>	<b>8,000</b>	<b>80,130</b>	<b>88,130</b>	
320 Professional-Educational Services			-	
330 Other Professional Services	8,000	80,130	88,130	
331 Legal Services		2,500	2,500	
332 Audit Services		10,000	10,000	
334 Consultant Services (BOCES Fees)		44,630	44,630	
335 Medical Services (Nurse)		1,000	1,000	Contractor: 20 hrs @\$50/hr
336 SPED, Mental Health		18,000	18,000	SPED Contractor Salary
340 Technical Services (Cameras)		4,000	4,000	Camera Installation in the school
350 Employee Training and Development Services	5,000		5,000	Instructor Conferences & Trainings
390 Other Purchased Professional and Technical Service:	3,000		3,000	ACT Testing, PSAT/NMSQT Testing
<b>400 Purchased Property Services</b>		<b>222,763</b>	<b>222,763</b>	
440 Rentals		222,763	222,763	
441 Rental of Land and Buildings		219,763	219,763	Rent + OPEX
442 Rental of Equipment		3,000	3,000	Copier Lease
450 Contractor Services			-	
<b>500 Other Purchased Services</b>		<b>26,600</b>	<b>26,600</b>	
520 Insurance Premiums		18,600	18,600	
521 Liability Insurance		5,500	5,500	
522 Property Insurance		2,900	2,900	
523 Cyber Insurance		2,100	2,100	
526 Workers' Compensation Insurance		1,500	1,500	
527 District Multiple-Coverage Insurance and/or Other District I		5,600	5,600	
540 Advertising		500	500	
550 Printing and Binding Expenditures for job printing and binding, usi		500	500	
560 Tuition		8,000	8,000	
565 Tuition to Agencies with Colorado Department of Educator		5,000	5,000	UCD College Algebra Spring 2024
569 Tuition For Needs-Based Subsidy Students		3,000	3,000	Students submit applications in Q2 & Q4
<b>600 Supplies</b>	<b>38,651</b>	<b>9,000</b>	<b>47,651</b>	
610 General Supplies	3,000	5,000	8,000	
611 Office Supplies		5,000		May decrease due to Donors Choose teacher grants
612 Teaching Supplies	3,000			
620 Energy	3,151	-	3,151	
629 Other: Wireless	3,151		3,151	
640 Books and Periodicals	10,000		10,000	
650 Electronic Media Materials	3,500	4,000	7,500	
651 Software	3,500	500		Thinkwave, Moodle, Chat GPT-Zero, Gleim
652 Quickbooks		1,000		
653 SurePayroll		2,500		Payroll & EOY tax forms
690 Other Supplies	19,000	-	19,000	
691 Lab Equipment	15,000			Biology, Aviation, Physics, Astronomy
691 Curriculum Supplies	4,000			
<b>700 Property</b>	<b>5,000</b>	<b>218,000</b>	<b>223,000</b>	
720 Buildings		190,000	190,000	
722 New Construction: Fire System		30,000	30,000	Required to bring expansion up to code
723 Major Renovations		160,000	160,000	Created 2 classrooms, Science lab, Aviation lab, Common area
730 Equipment	5,000	28,000	33,000	
733 Furniture and Fixtures		25,000	25,000	For Expansion Space
734 Technology Equipment (Comp & Smart Boarc	3,000	3,000	6,000	Refurbished Smart Board/TV for classrooms, Additional Chromebooks
735 Non-Capital Equipment (Calculators)	2,000		2,000	Additional TI-84 calculators
<b>800 Other Objects</b>	<b>8,000</b>	<b>6,250</b>	<b>14,250</b>	
850 Internal Charge/Reimbursement Accounts	7,000	4,000	11,000	
851 Field Trips/Symposiums	7,000	2,000	9,000	
854 Printing/Duplicating		2,000	2,000	Additional cost for extra copies.
890 Miscellaneous Expenditures	1,000	2,250	3,250	
891 National Honor Society	500	1,500		May not be needed based on number of students involved & dues
892 Yearbook	500	750		Canva & Treering software, publication costs
<b>900 Other Uses of Funds</b>	<b>2,700</b>	<b>42,000</b>	<b>44,700</b>	
990 Other Miscellaneous Uses of Funds		42,000	44,700	
991 Graduation		10,000		Venue, Regalia, Diplomas, yard signs, refreshments
992 Dances		5,000		Halloween, Snowball & Prom (self-financing)
993 Faculty Appreciation		500		Events in Q2 and Q4
994 Snack Bar		2,500		
995 Squadron Activites	2,700			SEL project - teamwork & student collaboration
996 BOCES Loan Repayment		24,000		Initial \$75000 start-up loan and new \$60,000 expansion loan
<b>Total Expenses</b>	<b>418,351</b>	<b>770,923</b>	<b>1,189,274</b>	
% of Total	35%	65%		

School Name  
**Budget Summary**

**Ascend College Prep**

	<u>Year 3</u>
<b>Revenue</b>	
1000 Revenue from Local Sources	235,150
3000 State Revenue	941,566
4000 Federal Revenue	18,000
<b>Total Revenue</b>	<b>1,194,716</b>
<b>Instructional Expenses</b>	
100 Contractor Payments	356,000
200 Employee Benefits	-
300 Purchased Professional and Technical Services	8,000
400 Purchased Property Services	-
500 Other Purchased Services	-
600 Supplies	38,651
700 Property	5,000
800 Other Objects	8,000
900 Other Uses of Funds	2,700
<b>Total Instructional Expenses</b>	<b>418,351</b>
<b>Support Expenses</b>	
100 Salaries	140,000
200 Employee Benefits	26,180
300 Purchased Professional and Technical Services	80,130
400 Purchased Property Services	222,763
500 Other Purchased Services	26,600
600 Supplies	9,000
700 Property	218,000
800 Other Objects	6,250
900 Other Uses of Funds	42,000
<b>Total Support Expenses</b>	<b>770,923</b>
<b>Total Expenses</b>	<b>1,189,274</b>
<b>Reserve Funding</b>	<b>40,000</b>
<b>Net Income/(Loss)</b>	<b><u>(34,558)</u></b>
<b>Fund Balance</b>	
Beginning Fund Balance	83,975
Net Income/(Loss)	(34,558)
<b>Ending Fund Balance</b>	<b>49,416</b>
% of Revenue	4%
<b>Reserves</b>	
3% Tabor	25,000
Contingency	10,000
Other	5,000
<b>Total Reserves</b>	<b>40,000</b>
% of Revenue	3%

Comments
<p>Enrollment grew to 93 this year and we anticipate growing to 110 next year. This year's expansion was necessary to continue growing, but is also expensive, particularly due to fire-code issues.</p> <p>We have planned the budget with a projected grant from the Daniels Fund; however, if this grant is not funded, we will cut other line items. We will also use the contraction clause in our lease and forgo our 3rd expansion. This will limit our enrollment to 100 students for the 24-25 school year, but will allow us to continue to operate on the funds we receive from the state.</p>