

School Name

Ascend College Prep

Budget Summary

Revenue

1000	Revenue from Local Sources	96,515
3000	State Revenue	1,227,574
4000	Federal Revenue	5,000
Total Revenue		1,329,089

Instructional Expenses

100	Contractor Payments	380,000
200	Employee Benefits	-
300	Purchased Professional and Technical Services	4,500
400	Purchased Property Services	-
500	Other Purchased Services	5,000
600	Supplies	33,500
700	Property	1,500
800	Other Objects	8,500
900	Other Uses of Funds	-
Total Instructional Expenses		433,000

Support Expenses

100	Salaries	339,939
200	Employee Benefits	28,895
300	Purchased Professional and Technical Services	90,888
400	Purchased Property Services	281,022
500	Other Purchased Services	39,727
600	Supplies	9,700
700	Property	36,000
800	Other Objects	4,700
900	Other Uses of Funds	55,500
Total Support Expenses		886,371

Total Expenses **1,319,371**

Reserve Funding **45,000**

Net Income/(Loss) **(35,282)**

Fund Balance

Beginning Fund Balance	63,000
Net Income/(Loss)	(35,282)
Ending Fund Balance	27,718

% of Revenue 2.09%

Reserves

3% TABOR	40,000
Contingency	5,000
Total Reserves	45,000

% of Revenue 3.39%

Projected EOY Account Balance (Ending Fund + Reserves) **72,718**

Comments

We met our enrollment goal of 110 students, but one student is part time and only receives 0.5 PPR. Next year we will grow to 120 students. This year's expansion created an additional classroom and 2 new faculty spaces to enable future growth.

The projected \$35,282 loss is less than our Reserve Funding of \$45,000, so our total available funds increases by \$9,718. This year's \$26,000 school expansion is not a factor for SY25-26. Thus, 110 FTE is a sustainable enrollment for our budget, but 120 FTE will provide the funds needed for increased course offerings, teacher pay, and school updates.

With 109.5 FTE, and the lease concessions, our budget works well. When we grow to 120 students for SY25-26 we will generate more additional revenue than additional expenses.