

**Ascend College Prep
Amended Budget Summary**

		<u>SY2025-2026</u>
Revenue		
1000	Revenue from Local Sources	97,900
3000	State Revenue	1,327,362
4000	Federal Revenue	21,091
Total Revenue		1,446,353
Instructional Expenses		
100	Contractor Payments	458,175
300	Purchased Professional and Technical Services	2,500
500	Other Purchased Services	5,000
600	Supplies	32,500
700	Property	1,000
800	Other Objects	10,500
900	Other Uses of Funds	-
Total Instructional Expenses		509,675
Support Expenses		
100	Salaries	389,000
200	Employee Benefits	33,065
300	Purchased Professional and Technical Services	113,196
400	Purchased Property Services	301,200
500	Other Purchased Services	32,131
600	Supplies	11,000
700	Property	9,000
800	Other Objects	6,750
900	Other Uses of Funds	49,500
Total Support Expenses		944,842
Total Expenses		1,454,517
3% TABOR Reserve		43,500
Net Income/(Loss)		<u>(51,663)</u>
Fund Balance		
Beginning Fund Balance		132,264
Net Income/(Loss)		(51,663)
Ending Fund Balance		80,601
% of Revenue		5.57%

Comments
For SY25-26 we have 116 students enrolled for a total of 115.5FTE. Our original budget was based on our goal of 120 FTE, but we will far short of that goal this year. We also hired additional faculty to support expansion up to 125 students.

We will work to mitigate the projected \$51,663 loss as we finish the school year, but for future years, 115.5 FTE is not an acceptable enrollment. We should strive for a minimum of 120 students for the 2026-2027 school years and may need to reconsider our school grades moving forward for most predictable enrollment. We should also investigate partnerships with local K-8 charter school whose students may be interested in Ascend.
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Projected EOY Account Balance (Ending Fund + Reserves)	124,101
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